

# BRIDGEND COUNTY BOROUGH COUNCIL

## REPORT TO AUDIT COMMITTEE

26<sup>th</sup> MAY 2011

### REPORT OF THE ASSISTANT CHIEF EXECUTIVE - PERFORMANCE

#### AUDIT COMMITTEE – FORWARD WORK PROGRAMME – 2011-12

#### 1. Purpose of Report.

1. To present to Members the 2011 – 2012 Forward Work Programme for the Audit Committee.

#### 2. Connection to Corporate Improvement Plan / Other Corporate Priority.

- 2.1. Internal Audit's work impacts on all of the Corporate Improvement Plan/other corporate priorities.

#### 3. Background

- 3.1. The core functions of an effective Audit Committee are:-

- To consider the effectiveness of the Council's risk management arrangements, the control environment and associated anti-fraud and corruption arrangements.
- Seek assurance that action is being taken on risk-related issues identified by auditors and inspectors.
- Be satisfied that the Council's assurance statements properly reflect the risk environment and any actions required to improve it.
- Oversee the work of internal audit (including the annual plan and strategy) and monitor performance.
- Review summary internal audit reports and the main issues arising, and seek assurance that action has been taken where necessary.
- Receive the annual report of the Chief Internal Auditor.
- Consider the reports of external audit and inspection agencies, where applicable.
- Ensure that there are effective relationships between external and internal audit, inspection agencies and other relevant bodies, and that the value of the audit process is actively promoted.
- Review the financial statements, external auditor's opinion and reports to Members, and monitor management action in response to the issues raised by external audit.

- 3.2 Effective audit committees help raise the profile of internal control, risk management and financial reporting issues within an organisation, as well as providing a forum for the discussion of issues raised by internal and external auditors. They enhance public trust and confidence in the financial governance of an authority.

#### **4. Current situation / proposal**

4.1. In order to assist the Audit Committee in ensuring that due consideration has been given by the Committee to all aspects of their core functions a forward work programme is attached at Appendix A.

#### **5. Effect upon Policy Framework & Procedure Rules.**

5.1. None

#### **6. Equality Impact Assessment.**

6.1. There are no equality issues.

#### **7. Financial Implications.**

7.1. None

#### **8. Recommendation.**

8.1. That Members consider and approve the 2011- 12 forward work programme

**David Macgregor**  
**Assistant Chief Executive - Performance**  
**26<sup>th</sup> May 2011**

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#### **Background Documents**

None